

ICS® and CDARS® deposit products are now called IntraFi® Network Deposits™

Cash management today for government finance officers

Safety. Return. Freedom. Now you can access it all for your organization! Through IntraFi Network Deposits (formerly known as ICS and CDARS deposit products), government depositors, like you, can make millions eligible for FDIC insurance while earning returns that may compare favorably with other government-backed options. You also save time, receiving detailed reporting that keeps you confidently in control. Funds can be placed into demand deposit accounts (using the demand option), money market deposit accounts (using the savings option), CDs (using the CD option), or any combination that fits your organization's cash management needs.

Enjoy peace of mind. With IntraFi Network Deposits, you can access millions of dollars in FDIC insurance – all through a single bank relationship with us, a bank you already know and trust.

Earn a return. Earn interest at a rate set by us. Funds placed through IntraFi Network Deposits may earn returns that compare favorably to Treasuries and government money market mutual funds and avoid the risks associated with prime money market mutual funds.

Bank in the time-savings and ease. By providing access to FDIC insurance, IntraFi Network Deposits can help your organization comply with investment policy mandates and avoid the hassles associated with ongoing collateral-tracking or having to footnote uninsured deposits in financial statements.

Revel in the transparency. Reporting shows balances, transactions, interest, and other important details associated with your accounts. Those using the demand and savings options also enjoy 24/7 access to information online.



Manage liquidity. Enjoy access to funds placed through IntraFi Network Deposits into demand deposit accounts and money market deposit accounts. With CD placements, select from multiple term options to meet your liquidity needs.

Support the community. Feel good knowing that the full amount of your funds can stay local to support lending opportunities that build a stronger community.¹

How does IntraFi Network Deposits work?

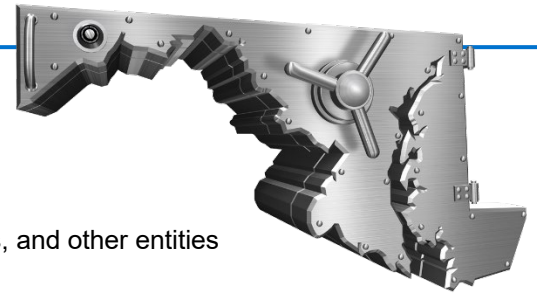
We, like other institutions that offer IntraFi Network Deposits, are members of a special network. When we place your deposit through IntraFi Network Deposits, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000. The amounts are then placed into deposit accounts at multiple, FDIC-insured banks. As a result, you can access FDIC coverage from many institutions while working directly just with us. Receive one statement from our bank for each product option you use and, as always, know that your confidential information is protected.

[1] When deposited funds are exchanged on a dollar-for-dollar basis with other institutions that use IntraFi Network Deposits, our bank can use the full amount of a deposit placed through IntraFi Network Deposits for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other participating institutions. Under these circumstances, deposited funds would not be available for local lending.

Placement of funds through IntraFi Network Deposits is subject to the terms, conditions, and disclosures in the program agreements, including the Deposit Placement Agreement ("DPA"). Limits apply and customer eligibility criteria may apply. Program withdrawals may be limited to six per month for funds placed in MMDAs. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA"), a depositor's balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before settlement for a deposit or after settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of IntraFi Network Deposits satisfies those restrictions. IntraFi, Network Deposits, and the IntraFi logo are service marks, and ICS and CDARS are registered service marks, of IntraFi Network LLC.

Using IntraFi Network Deposits (DDA-MMDA offering) for Public Funds In the State of Maryland

LOCAL GOVERNMENT
DIVISION IV. LOCAL FINANCE
TITLE 17. INVESTMENT BY LOCAL GOVERNMENT
SUBTITLE 1. IN GENERAL



§ 17-101. Investment or deposit of surplus money by counties, municipalities, and other entities

* * *

(b) Scope of section. -- This section applies to the following governmental entities:

- (1) the governing body of each **county**;
- (2) the governing body of each **municipality**;
- (3) each **county board of education**, including the Baltimore City Board of School Commissioners;
- (4) each **road, drainage, improvement, construction, or soil conservation district or commission**;
- (5) the **Upper Potomac River Commission**; and
- (6) **any other political subdivision or body politic and corporate of the State**.

* * *

(f) Exception for deposits in State financial institutions -- Deposit placement program. -- A governmental entity or its authorized agent may deposit unexpended money in a federally insured bank or federally insured savings and loan association without the security required under subsection (d) of this section if:

- (1) the money is initially placed for deposit with a State financial institution chosen by the depositor to arrange for the redeposit of the money through a deposit placement program that meets the requirements under this subsection;
- (2) on or after the date that the money of the governmental entity is received, the State financial institution:

- (i) arranges for the redeposit of the money into one or more deposit accounts, each in an amount of not more than the applicable Federal Deposit Insurance Corporation maximum insurance coverage limit, in one or more federally insured banks or federally insured savings and loan associations for the account of the depositor; and

- (ii) acts as custodian for the depositor with respect to the money deposited into the accounts;

- (3) any money of a governmental entity deposited into a State financial institution in accordance with this subsection and held by that State financial institution at the close of a business day that is in excess of the amount insured by the Federal Deposit Insurance Corporation is secured in accordance with this title;

- (4) the full amount of the money of the governmental entity redeposited by the State financial institution into deposit accounts in federally insured banks or federally insured savings and loan associations under this subsection is insured by the Federal Deposit Insurance Corporation; and

- (5) on the same date that the money of the governmental entity is redeposited under this subsection, the State financial institution receives an amount of deposits from customers of other banks or savings and loans in accordance with the deposit placement program that is at least equal to the amount of the money of the governmental entity redeposited by the State financial institution.

Using IntraFi Network Deposits (CD offering) for Public Funds In the State of Maryland



LOCAL GOVERNMENT DIVISION IV. LOCAL FINANCE
TITLE 17. INVESTMENT BY LOCAL GOVERNMENT
SUBTITLE 1. IN GENERAL

§17-101. Investment or deposit of surplus money by counties, municipalities, and other entities

(b) Scope of section. -- This section applies to the following governmental entities:

- (1) the governing body of each **county**;
- (2) the governing body of each **municipality**;
- (3) each **county board of education**, including the Baltimore City Board of School Commissioners;
- (4) each **road, drainage, improvement, construction, or soil conservation district or commission**;
- (5) the **Upper Potomac River Commission**; and
- (6) **any other political subdivision or body politic and corporate of the State.**

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(e) Exception for deposits in State financial institutions – Generally. – A governmental entity or its authorized agent may deposit unexpended money in a federally insured bank or federally insured savings and loan association without the security required under subsection (d) of this section if:

- (1) the money is initially deposited in a State financial institution chosen by the depositor;
- (2) the State financial institution arranges for the further deposit of the money into one or more certificates of deposit in an amount not exceeding the applicable Federal Deposit Insurance Corporation maximum insurance coverage limit, issued by one or more federally insured banks or federally insured savings and loan associations for the account of the depositor;
- (3) when the money is deposited and the certificates of deposit are issued, the State financial institution receives deposits from customers of other banks or savings and loan associations in an amount at least equal to the amount of money initially deposited by the depositor;
- (4) each certificate of deposit issued for the depositor's account is insured by the Federal Deposit Insurance Corporation for 100% of the principal of and accrued interest on the certificate of deposit; and
- (5) the State financial institution acts as custodian for the depositor with respect to the certificates of deposit issued for the depositor's account.